

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 20 December 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201627300 3. BIR Tax Identification No. 009-468-103
4. SP New Energy Corporation
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 20th Floor PhilamLife Tower, 8767 Paseo de Roxas, Barangay Bel-Air, Makati City 1226, Philippines
Address of principal office Postal Code
8. (02) 8817-2585
Issuer's telephone number, including area code
9. Solar Philippines Nueva Ecija Corporation
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	8,124,350,005*

**Note: The Company's total issued and outstanding capital stock is 10,000,000,000 common shares. Out of the 10,000,000,000 common shares, only 8,124,350,005 common shares are registered with the Securities and Exchange Commission (the "Commission"). The 1,875,649,995 common shares are not registered as at the time of their issuance they were exempt from the registration requirement of the Securities Regulation Code, as evidenced by the Confirmation of Exempt Transaction issued by the Commission on 19 July 2022.*

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see Annex "A" hereof.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SP NEW ENERGY CORPORATION

Issuer

20 December 2022

Date



HAZEL IRIS P. LAFUENTE

Assistant Corporate Secretary

SP NEW ENERGY CORPORATION

Subject of Disclosure
Acquisition of SPNEC Shares by an Affiliate
Background/Description of Disclosure
Acquisition of SPNEC shares by Countryside Investments Holdings Corporation, an affiliate of SPNEC controlled by Leandro Antonio L. Leviste.

Name of Subsidiary and/or Affiliate	Countryside Investments Holdings Corporation
Nature of Relationship with Issuer	Affiliate

Details of the Transaction

Date of Transaction	Number of Shares Acquired	Number of Shares Disposed	Price per Share
Dec 19, 2022	5,000,000	-	₱1.02
Dec 19, 2022	3,722,000	-	₱1.03

Total Number of Shares Held by the Subsidiary and/or Affiliate After Transaction	320,136,000
Percentage to Total Outstanding Shares	3.20%

Other Relevant Information
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Filed on Behalf By:

Name	Aresty M. Lapitan
Designation	Director, Head of Controllershship