SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **19 August 2022**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201627300** 3. BIR Tax Identification No. **009-468-103**

4. **Solar Philippines Nueva Ecija Corporation**
   Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines** 6. [ ] (SEC Use Only)
   Province, country or other jurisdiction of incorporation Industry Classification Code:

7. **20th Floor PhilamLife Tower, 8767 Paseo de Roxas, Barangay Bel-Air, Makati City 1226, Philippines**
   Address of principal office Postal Code

8. **(02) 8817-2585**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	**8,124,350,005**

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see **Annex "A"** hereof.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION	**19 August 2022**
Issuer	Date

HAZEL IRIS P. LAFUENTE
Assistant Corporate Secretary

ANNEX "A"

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION

Subject of Disclosure	
Stock Rights Offering (SRO) of Solar Philippines Nueva Ecija Corporation (SPNEC)	
Background/Description of Disclosure	
On August 18, 2022, SPNEC informed the Philippine Stock Exchange (PSE) that the final Offer Price of its SRO is Php 1.50 per Rights Share. The Offer Price represents a 14% discount to the 15-day volume-weighted average price of SPNEC's Common Shares as of August 17, 2022. Solar Philippines Power Project Holdings, Inc. (SPPPHI) has committed to ensure that all Rights Shares are fully subscribed pursuant to the Principal Shareholder's Undertaking, as provided in the SRO prospectus. The Terms of the Offer are attached for reference. On July 28, 2022, the PSE issued a Notice of Approval for the application of SPNEC to list 1,875,649,995 shares as part of its SRO to eligible stockholders, based on the Ex-Date of August 22, 2022 and Record Date of August 25, 2022. The PSE has approved the proposed SRO timetable. On July 19, 2022, the Securities and Exchange Commission (SEC) issued a Confirmation of Exempt Transaction confirming that SPNEC's planned SRO is exempt from the registration requirements of the Securities Regulation Code. On February 14, 2022, the Board of Directors of SPNEC approved the conduct of an SRO, and on March 28, 2022, SPNEC confirmed its plan to file the SRO based on its current unissued ACS, at an entitlement ratio of 1 share for every 1.28 shares held from its public float.	
Date of Approval by Board of Directors	Feb 14, 2022
Entitlement Ratio	1 share for every 1.28 shares held
Offer Price	Php 1.50 per share
Number of Shares to be Offered	1,875,649,995
Ex-Rights Date	Aug 22, 2022
Record Date	Aug 25, 2022
Start of Offer Period	Aug 30, 2022
End of Offer Period	Sep 5, 2022
Use of Proceeds	
Project development (including securing land and off-take agreements) for the expansion of SPNEC's portfolio, and general corporate purposes.	
Other Relevant Information	
The disclosure has been amended to reflect the final Offer Price and the Principal Shareholder's Undertaking, and to attach the Terms of the Offer. Furthermore, given this is an SRO, there will be necessary adjustments to SPNEC's share price and outstanding shares on Ex-Rights Date.	

Filed on Behalf By:

Name	Hazel Iris Lafuente
Designation	Director, Assistant Corporate Secretary, Assistant Treasurer, Head of Community Development, Chief Information Officer, and Chief Project Officer