



20 December 2021

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex

Roxas Boulevard, Pasay City

Attention: **Market and Securities Regulation Department**

Re: **Result of 20 December 2021 Meeting of the Board of Directors of SPNEC**

Goody day!

We hereby disclose the results of the meeting of the Board of Directors of Solar Philippines Nueva Ecija Corporation held this day, 20 December 2021 as filed with the PSE. Please find attached herewith the relevant Form 17-C of the Company and the background of the disclosure for your reference.

Very truly yours,

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION

By:

A handwritten signature in black ink, appearing to read "H. Lafuente", is written over a horizontal line.

HAZEL IRIS P. LAFUENTE

Corporate Secretary and Chief Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
20 December 2021
2. SEC Identification Number
CS201627300
3. BIR Tax Identification No.
009-468-103
4. Exact name of issuer as specified in its charter
SOLAR PHILIPPINES NUEVA ECIJA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of office
20th Floor, Philamlife Tower, 8767 Paseo de Roxas, Makati City, Philippines

Postal Code
1226
8. Issuer's telephone number, including area code
(+632) 8817-2585
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt

Common Shares

Outstanding
8,124,350,005

11. Indicate the item numbers reported herein:
Item 9 – Other Events

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HAZEL IRIS P. LAFUENTE

20 DECEMBER 2021

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Issuer

Date



CORPORATE SECRETARY

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Signature and Title*

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION

Subject of Disclosure
Results of the 20 December 2021 Meeting of the Board of Directors
Background/Description of Disclosure
Please be informed that the Board of Directors of SPNEC, in its meeting today, 20 December 2021, approved the following: 1. Pending the use of IPO proceeds for future land acquisitions and capital expenditures, effective by 19 January 2022, to allow the Company to allocate such IPO proceeds towards bid bonds, bid security, and other expenses for potential off-take agreements, to enable the Company to be responsive to contracting opportunities as soon as they arise, in support of the Company's strategy to pursue off-take on an opportunistic basis. 2. The authority to transact with financial institutions to secure bid bonds and bid security for the projects of the Company. 3. Subject to applicable law, rules and regulations to be clarified, the incorporation and funding of wholly-owned subsidiaries to hold the IPO's use of proceeds and to receive instructions from the Company for the use of such proceeds. 4. The authority to file and submit all compliance, disclosures and any other reportorial requirements of the Company to the relevant regulatory agencies and the Philippine Stock Exchange. 5. Other ancillary powers and authorities necessary and proper for the execution of the above approvals.
Other Relevant Information
None

Filed on Behalf By:

Name	Hazel Iris P. Lafuente
Designation	Corporate Secretary and Chief Information Officer