



14 February 2022

SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Market and Securities Regulation Department

**Re: Result of 14 February 2022 Meeting of the Board of Directors of
SPNEC**

We hereby disclose the results of the meeting of the Board of Directors of Solar Philippines Nueva Ecija Corporation held this day, 14 February 2022, held via videoconferencing, as filed with the PSE. Please find attached herewith the relevant Form 17-C of the Company and the background of the disclosure for your reference.

Very truly yours,

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION

By:

A handwritten signature in black ink, appearing to read "H. Lafuente", is written over a horizontal line.

HAZEL IRIS P. LAFUENTE

Assistant Corporate Secretary and Chief Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
14 February 2022
2. SEC Identification Number
CS201627300
3. BIR Tax Identification No.
009-468-103
4. Exact name of issuer as specified in its charter
SOLAR PHILIPPINES NUEVA ECIJA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of office
20th Floor, Philamlife Tower, 8767 Paseo de Roxas, Makati City, Philippines

Postal Code
1226
8. Issuer's telephone number, including area code
(+632) 8817-2585
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt

Common Shares

Outstanding
8,124,350,005

11. Indicate the item numbers reported herein:
Item 9 – Other Events
-

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HAZEL IRIS P. LAFUENTE

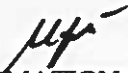
14 FEBRUARY 2022

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Issuer

Date



CHIEF INFORMATION OFFICER &
ASSISTANT CORPORATE SECRETARY

.....

Signature and Title

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION

Subject of Disclosure
Results of the 14 February 2022 Meeting of the Board of Directors
Background/Description of Disclosure
Please be informed that, in its meeting today, 14 February 2022, the Board of Directors of the Company approved the following: 1. The conduct of a Stock Rights Offering (SRO) where eligible stockholders of record of the Company, as of the date to be set by management in accordance with existing law and regulations, will have the opportunity to subscribe to common shares of the Company, subject to the terms to be determined by management, the authorized capital stock of the Company, and the requirements and relevant approvals of the Securities and Exchange Commission and the Philippine Stock Exchange. 2. The acquisition of land in support of the Company's plan to develop 10 GW of solar projects, to be funded from proceeds of the SRO and proceeds from the Company's IPO, as available, and the delegation of authority to the President or his authorized representative to determine the location, particular parcels and terms for such land, and authority to execute contracts for this purpose. 3. The appointment of Atty. Gabriel A. Dee as Corporate Secretary and Ms. Hazel Iris P. Lafuente as Assistant Corporate Secretary. 4. The authorization of the President or his authorized representative to annotate or cause the annotation of the Company's lease contracts in the relevant titles of the subject lands with the Register of Deeds of Nueva Ecija. 5. The authorization of the President or his authorized representative to transact with relevant government agencies for the purpose of obtaining government permits and other approvals relevant for the continued operation of the Company's business. 6. Changes to the email addresses and telephone numbers registered with the Securities and Exchange Commission and the authority to effect the said changes: - Official E-mail Address from sp.corporatelegal@solarphilippines.ph to spnec@solarphilippines.ph - Alternate E-mail Address from legal@solarphilippines.ph to corsec@solarphilippines.ph - Official Mobile Phone Number from +63 998 888 9326 to +63 998 888 9326 - Alternate Mobile Phone Number from +63 908 814 2489 to +63 917 881 6684 7. Other ancillary powers and authorities necessary and proper for the execution of the above approvals.
Other Relevant Information
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Filed on Behalf By:

Name	Hazel Iris Lafuente
Designation	Director, Treasurer, Assistant Corporate Secretary, Head of Community Development, and Chief Information Officer