



10 January 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **Market and Securities Regulation Department**

Re: **Result of 10 January 2022 Meeting of the Board of Directors of SPNEC**

Goody day!

We hereby disclose the results of the meeting of the Board of Directors of Solar Philippines Nueva Ecija Corporation held this day, 10 January 2022 as filed with the PSE. Please find attached herewith the relevant PSE submissions for your reference.

Very truly yours,

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION

By:

A handwritten signature in black ink, appearing to read "Hazel", is written over a horizontal line.

HAZEL IRIS P. LAFUENTE

Corporate Secretary and Chief Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
10 January 2022
2. SEC Identification Number
CS201627300
3. BIR Tax Identification No.
009-468-103
4. Exact name of issuer as specified in its charter
SOLAR PHILIPPINES NUEVA ECIJA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of office
20th Floor, Philamlife Tower, 8767 Paseo de Roxas, Makati City, Philippines

Postal Code
1226
8. Issuer's telephone number, including area code
(+632) 8817-2585
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt

Common Shares

Outstanding
8,124,350,005

11. Indicate the item numbers reported herein:
Item 9 - Other Events

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.



HAZEL IRIS P. LAFUENTE
Corporate Secretary & Chief Information Officer
Solar Philippines Nueva Ecija Corporation

10 January 2022
Date

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 10, 2022

2. SEC Identification Number

CS201627300

3. BIR Tax Identification No.

009468103

4. Exact name of issuer as specified in its charter

Solar Philippines Nueva Ecija Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

20th Floor Philamlife Tower, 8767 Paseo de Roxas, Makati City, Philippines

Postal Code

1226

8. Issuer's telephone number, including area code

(+632) 8817-2585

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	8,124,350,005

11. Indicate the item numbers reported herein

Item 9 - Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to

the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Solar Philippines Nueva Ecija Corporation SPNEC

PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Amendments to the Articles of Incorporation of the Company

Background/Description of the Disclosure

Please be informed that the Board of Directors of SPNEC, in its meeting today, 10 January 2022, approved amendments to the Articles of Incorporation of the Company.

Date of Approval by Board of Directors	Jan 10, 2022
Date of Approval by Stockholders	TBA
Other Relevant Regulatory Agency, if applicable	-
Date of Approval by Relevant Regulatory Agency, if applicable	TBA
Date of Approval by Securities and Exchange Commission	TBA
Date of Receipt of SEC approval	TBA

Amendment(s)

Article No.	From	To
SEVENTH	The Authorized Capital Stock of the Corporation is One Billion Pesos (PhP1,000,000,000.00) in lawful money of the Philippines, divided into Ten Billion (10,000,000,000.00) with a par value of Ten Centavos (PhP0.10) per share.	The Authorized Capital Stock of the Corporation is Five Billion Pesos (PhP5,000,000,000.00) in lawful money of the Philippines, divided into Fifty Billion (50,000,000,000.00) with a par value of Ten Centavos (PhP0.10) per share.

Rationale for the amendment(s)

The proposal to increase the Company's authorized capital stock would enable the Company to acquire other solar projects and fund the expansion of its portfolio, with any such transactions subject to further approvals.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporation with the SEC	TBA
Expected date of SEC approval of the Amended Articles of Incorporation	TBA

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

The proposed amendment would increase the Company's authorized capital stock by Php 4 billion divided into 40 billion common shares, resulting in an authorized capital stock of up to Php 5 billion divided into 50 billion common shares.

Other Relevant Information

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